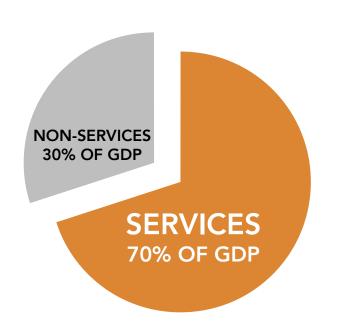


SERVICES ARE CRUCIAL KEY

FOR NEW ZEALAND'S PRODUCTIVITY

FIGURES

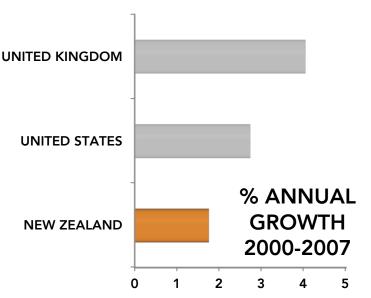


NEW ZEALAND EXPORTS 2011/12 TOTAL VALUE \$62.2 BILLION

GOODS CONTENT 47.5%

SERVICES CONTENT 52.5%

LABOUR PRODUCTIVITY GROWTH IN BUSINESS SECTOR SERVICES*



BUSINESSES SPEND 40% MORE ON SERVICES

THAN ON **SALARIES**

*"Business sector services" includes about 80% of New Zealand's market-provided services sector (share of GDP).